

Minutes

Special Meeting of the Board of Directors - Tompkins County SWCD  
August 20, 2020  
Via Skype (Recorded)

Present: Aaron Ristow, Dave McKenna, Deborah Dawson, Alan Teeter (Directors)  
Staff: Jon Negley, Kym Jackson  
Agency: Colleen Stannard, Insero & Co., CPA's LLC

A Ristow, Chairman, called the meeting to order at 3:15pm. A quorum was present.

New Business

Review and Approval of 2019 Audit Reports by Insero & Co., CPA's. Colleen Stannard first reviewed the Executive Summary and made note that it was fairly stated, the report identified no material weaknesses at the financial statement level. In addition, the report identified no material instances of noncompliance. In addition, there were no comments of concern. The District's total fund balance was \$367,843 on December 31, 2019. The increase in current assets is largely the result of an increase in cash restricted for grant purposes resulting from decreased grant related expenditures in the current year, as well as a higher amount due to other governments. The fund balance has been steadily increasing over the last few years. The revenues were down from 2018, however, the expenditures were as well. The District's Governmental Activities Net Position was higher than the fund balance due to future pension liabilities the District does not currently have. C. Stannard also reviewed the Statement of Net Position. There was a delay in providing this year's Reports due to performing the audit remotely. C. Stannard feels the District is in a good financial position currently. D. Dawson made the motion to approve the Audit Reports as presented. D. McKenna seconded. All in favor. Carried.

The next Regular Board Meeting is scheduled for August 24, 2020 at 11:00am. The meeting will take place via teleconference. K. Jackson will provide the call in information by email.

A. Ristow moved to adjourn the meeting at 3:39pm. Carried.

Respectfully Submitted:

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Kym Jackson, Secretary

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Aaron Ristow, BOD Chairman