

# Tompkins County



2017 Budget Presentation

# Recommended Budget

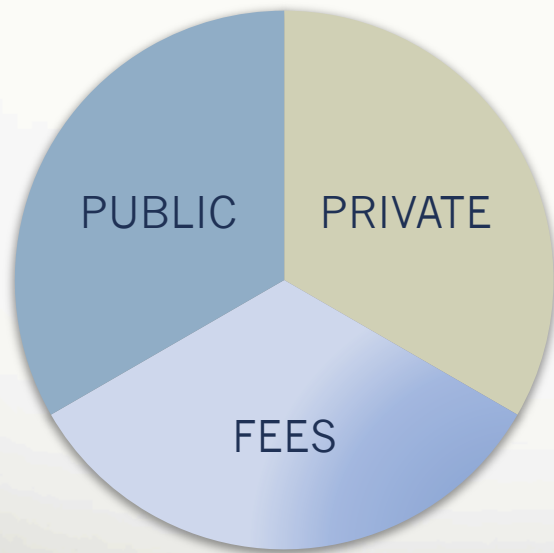
	2016 Modified	2017 Recommended	\$ Change	% Change
<b>Expenditures</b>	<b>231,400</b>	<b>238,300</b>	<b>6,900</b>	<b>2.98%</b>
<b>Revenues</b>	<b>-125,000</b>	<b>-200,000</b>	<b>-75,000</b>	<b>60.00%</b>
<b>Net Local</b>	<b>106,400</b>	<b>38,300</b>	<b>-68,100</b>	<b>-64.00%</b>

# TCAD Mission

TCAD is dedicated to building a thriving and sustainable economy that improves the quality of life in Tompkins County by fostering the growth of business and employment

# Transform Tompkins

## FUNDING MODEL



## 2014-2015 Campaign Progress

New Jobs	501
New Annual Payroll	\$31.4 Million
New Investment	\$449 Million

# Strategy, Planning & Initiatives

- Energy & Economic Development Task Force
- Manufacturing Training
- Food Incubator Study

# Direct Services

- TCIDA/TCDC
- Revolving Loan Funds
- Tourism Capital Grants
- Empire Zones Program
- Conduit to External Programs



# Cornell University Executive MBA Program

\$39 million

IDA 2016 - In the heart of Collegetown!



# Ithaca Beer Company Expansion

\$5 million

Capacity to expand production from 30,000 to 90,000 barrels



# Return on Investment

2015	
Total Projects	19
Projected New Jobs	206
Average Hourly Wage	\$19.47
New Investment	\$170 Million



## Challenges

- Business Costs
- Loss of Manufacturing Jobs
- State Funding Mismatch

## Opportunities

- World Class R&D
- Start-up Ecosystem
- Workforce Development
- Thriving Downtown